



# भारतीयप्रौद्योगिकीसंस्थान (भारतीयखनिविद्यापीठ), धनबाद Indian Institute of Technology (Indian School of Mines), Dhanbad

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## **PRESS-RELEASE**

### **IIT (ISM) Dhanbad Student Shines at Global Stage – Secures 1st Runner-Up in 2025 International Quant Championship**

It is a proud moment for the Indian Institute of Technology (Indian School of Mines) Dhanbad, as Sumit Kumar, a second-year B.Tech. student in Engineering Physics, has achieved the 1st Runner-Up (Second Place) position in the 2025 International Quant Championship (IQC) organized by WorldQuant.

Sumit's outstanding performance stood out among nearly 80,000 participants from across the globe, making this a moment of immense pride for both IIT (ISM) Dhanbad and India. The global finals were held recently in Singapore, where Sumit demonstrated exceptional analytical and quantitative problem-solving skills.

He was mentored by Prof. Shashank Bansal from the Department of Management Studies & Industrial Engineering, whose guidance played a pivotal role in honing Sumit's analytical rigor and creative thinking.

The International Quant Championship, organized annually by WorldQuant, is among the most prestigious competitions in the field of quantitative finance, data analytics, and computational modeling. It provides a global platform for students and professionals to test their skills in data-driven decision-making.

The IIT (ISM) Dhanbad fraternity extends heartfelt congratulations to Sumit Kumar for his remarkable achievement and to Prof. Shashank Bansal for his dedicated mentorship. This milestone not only reflects the academic excellence nurtured at IIT (ISM) but also underscores India's growing presence in global quantitative research and innovation.

Rajni Singh

**Dean (Corporate Communications)**